

Licence No.: IS/70162

The Malta Financial Services Authority hereby grants to:

Income-Time Cryptocurrency Investment Limited


Registration Number: C70162)

a licence pursuant to article 6 of the Investment Services Act, 1994.

This Licence is a Category 3 licence authorising the Licence Holder to provide the Investment Services listed in Condition 2.1.

The Licence is subject to the conditions attached hereto.

This Licence supersedes Licence no IS/70162 issued on the 28 June 2018.



Chief Officer Supervision



Dated this 5th June 2020

The Licence No.: IS/ 70162 dated 5th June 2020 granted to Income-Time Cryptocurrency Investment Limited by the MFSA is subject to the following conditions:

1.1 The Glossary of Terms to the current Investment Services Rules for Investment Services Providers, as may be amended from time to time, applies.

2.1 The Licence Holder is authorised to provide the following Investment Services:

a) Dealing on own account

b) Execution of orders on behalf of other persons

- For Retail Clients
- For Professional Clients (including collective investment schemes)
- Eligible Counterparties

in relation to the following instruments:

- Options, futures, swaps, forward rate agreements and any other derivative contracts relating to securities, currencies, interest rates or yields, or other derivative instruments, financial indices or financial measures which may be settled physically or in cash;
- Options, futures, swaps, forward rate agreements and any other derivative contracts relating to commodities that must be settled in cash or may be settled in cash at the option of one of the parties (otherwise than by reason of a default or other termination event);
- Rights under a contract for differences or under any other contract the purpose or intended purpose of which is to secure a profit or avoid a loss by reference to fluctuations in the value or price for property of any description or in an index or other factor designated for that purpose in the contract;
- Options, futures, swaps, forward rate agreements and other derivative contracts relating to climatic variables, freight rates, emission allowances or inflation rates or other official economic statistics that must be settled in cash or may be settled in cash at the option of one of the parties (otherwise than by reason of a default or other termination event), as well as any other derivative contracts relating to assets, rights, obligations, indices and measures not otherwise mentioned in the Second Schedule to the Investment Services Act, which have the characteristics of other derivative instruments, having regard to whether, inter alia, they are traded on a regulated market within the meaning of the Financial Markets Act or a Multilateral Trading Facility within the meaning of Schedule 1 to the Investment Services Act, are cleared and settled through recognised clearing houses or are subject to regular margin calls



- 2.2 The Licence Holder is subject to the Standard Licence Conditions set out in Part B.I of the current Investment Services Rules for Investment Services Providers, as well as the Conduct of Business Rulebook as may be amended from time to time. The Licence Holder is also subject to the conditions set out in the Authority's letter dated 28 June 2018.

A handwritten signature in black ink, located in the bottom right corner of the page. The signature is stylized and appears to be a cursive or semi-cursive script.